

# Financial Highlights for BOT meeting 21 February, 2017

## Current fiscal year to date actual versus budget (July through December 2016)

	Income & Expense Actual year-to-date compared to total Annual Budget 2016-2017	Actual July - Dec 2016	Annual Budget 2016-2017	Remainder	Formula	Executive Dir Comments
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	4009 · Pledge & Gift Trust Income	357,598	667,830			still slightly ahead of plan - receipts are 54% of the planned pledge income up to Dec
	4049 · Other-Unrestr Contributions	36,013	56,250			Holiday Appeal and plate strong higher than expected so far this year
	4040 · Restricted Contributions	12,703	12,400			
	4185 · Event Proceeds	25,992	40,150			
	4190 · Pass Thru Income FR & STP	6,889	19,000			
	4269 · Facility Use Fees	73,407	136,490			still ahead of planned level for Dec
	4719 · Other Income	3,367	10,470			
	<b>Total Income</b>	<b>515,969</b>	<b>942,590</b>		<b>A</b>	
<b>Expense</b>						
	5450 · Total People Cost - BL	326,479	713,402	386,923		4% under half year planned level, likely stay under by FYE
	5305 · B & G Projects - BL	34,829	122,500	87,671		
	5380 · Maint & Insurance - BL	40,871	60,078	19,207		likely to exceed budget by FYE
	5549 · Programs & Worship Services-BL	27,704	49,955	22,251		
	5630 · Office & Utilities - BL	27,803	71,076	43,273		
	5709 · Denominational - BL		11,000	11,000		
	5810 · Fundraising Expenses - BL	5,073	19,823	14,750		
	5850 · Pass Thru to Charity - BL	7,889	21,000	13,111		
	5945 · Audit,Pmt Process&Bank Fees-BL	11,848	14,010	2,162		lumpy - lower spend for 2nd half
	5949 · Miscellaneous Expense - BL	4,643	7,910	3,267		
	<b>Total Expense</b>	<b>487,139</b>	<b>1,090,754</b>	<b>603,615</b>	<b>B</b>	under planned half year level by 11%
	<b>Net Ordinary Income</b>	<b>28,830</b>	<b>-148,164</b>	<b>-176,994</b>	<b>C=A-B</b>	
<b>Other Income/Expense</b>						
<b>Other Income</b>						
	4850 · Other Sources of Cash	33,189	181,100	147,911		
	<b>Total Other Income</b>	<b>33,189</b>	<b>181,100</b>	<b>147,911</b>	<b>D</b>	
<b>Other Expense</b>						
	<b>5800 · Other Uses of Cash</b>	<b>14,200</b>	<b>32,720</b>	<b>18,520</b>	<b>E</b>	
	<b>NET INCOME BUDGET VIEW</b>	<b>47,819</b>	<b>216</b>	<b>-47,603</b>	<b>F=C+D-E</b>	
	4800 · Net Changes Investmnt Accts-Exp	-62,084	38,500			Sept info - Endowment will be updated for January Fin reports
	<b>Net Income</b>	<b>not updated</b>				

Reforecast for fiscal year 106-17 as of January 2017:

REFORECAST 2016-17	Q1 actual 16-17	Q2 Actual 2016-17	Q3 estimate	Q4 estimate	Total 16-17 year reforecast	Annual Budget 16-17
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Total 4009 · Pledge & Gift Trust Income	200,248	157,350	118,522	118,522	594,642	667,830
Total 4049 · Other-Unrestr Contributions	6,948	29,064	11,300	25,350	72,663	56,250
Total 4040 · Restricted Contributions	3,530	9,173	1,225	1,140	15,068	11,400
4185 · FR Event proceeds	15,634	10,358	5,880	4,600	36,472	40,150
4190 · Pass Thru Income FR & STP	1,550	5,340	5,340	1,000	13,229	19,000
Total 4269 · Facility Use Fees	36,743	36,664	29,285	35,885	138,577	136,490
Total 4719 · Other Income	1,223	2,134	150	9,075	12,582	10,470
<b>Total Income</b>	<b>265,876</b>	<b>250,082</b>	<b>171,702</b>	<b>195,572</b>	<b>883,232</b>	<b>941,590</b>
					var to budget:	(58,358)
<b>Expense</b>						
Total 5450 · Total People Cost - BL	150,806	175,673	175,349	173,589	675,417	713,402
					var to budget:	(37,985)
5305 · B & G Projects - BL	13,560	21,270	42,171	10,000	87,000	122,500
Total 5380 · Maint & Insurance - BL	14683	26187	22976	12045	75891	60078
Total 5549 · Programs & Worship Services-B	11415	16289	5140	13062	45906	49955
Total 5630 · Office & Utilities - BL	12401	15401	18083	14353	60239	71076
Total 5709 · Denominational - BL			11000		11000	11000
5810 · Fundraising Expenses - BL	2225	2848	4600	4800	14473	19823
Total 5850 · Pass Thru Expense FR & STP-BL	872	7016	5340	1800	15028	21000
Total 5945 · Audit,Pmt Process&Bank Fees-E	1846	10002	1240	1110	14198	14011
Total 5949 · Miscellaneous Expense - BL	1562	3081	1400	1897	7940	6220
<b>Total Expense</b>	<b>209,370</b>	<b>277,768</b>	<b>287,298</b>	<b>232,656</b>	<b>1,007,092</b>	<b>1,089,064</b>
					var to budget:	81,972
<b>Net Ordinary Income</b>	<b>\$ 56,506</b>	<b>\$ (27,686)</b>	<b>\$ (115,597)</b>	<b>\$ (37,084)</b>	<b>\$ (123,860)</b>	<b>\$ (147,474)</b>
<b>Other Income/Expense</b>					var to budget:	(23,614)
TOTAL SOURCES (moves from Reserves)	8290	24899	32725	79160	145074	181100
TOTAL USES (moves to Reserves)	8160	6040	2280	2760	19240	32720
<b>Net Income - Budget View</b>	<b>\$ 56,636</b>	<b>\$ (8,827)</b>	<b>\$ (85,152)</b>	<b>\$ 39,316</b>	<b>\$ 1,974</b>	<b>\$ 906</b>

From 12 months ago:

Income & Expense -Budget to Actual by Budget Lines		July - December	Annual Budget	
July through December 2015		2015 actual	2015-16	Remainder
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
	4009 · Pledge & Gift Trust Income	368,155	600,000	
	4049 · Other-Unrestr Contributions	26,701	42,000	
	4040 · Restricted Contributions	29,995	18,300	
	4185 · General Church Fundraising	31,127	27,650	
	4190 · Pass Thru Income FR & STP	12,497	17,720	
	4269 · Facility Use Fees	68,676	134,300	
	4719 · Other Income	12,663	24,900	
	4730 · Use of Prior Year Reserve	51,725	39,966	
	4711 · Endowment Dist - To Operating	50,000	150,000	
<b>Total Income</b>		<b>651,540</b>	<b>1,054,836</b>	
<b>Expense</b>				
	5450 · Total People Cost - BL	306,363	654,903	348,540
	5305 · B & G Projects - BL	146,357	121,850	-24,507
	5380 · Maint & Insurance - BL	41,666	68,506	26,840
	5549 · Programs & Church Services-BL	31,048	43,247	12,199
	5630 · Office & Utilities - BL	32,721	75,444	42,723
	5709 · Denominational - BL	10,000	10,000	0
	5810 · Fundraising Expenses - BL	5,190	16,555	11,365
	5850 · Pass Thru Expense FR & STP-BL	11,853	19,720	7,867
	5945 · Audit,Pmt Process&Bank Fees-BL	13,378	14,805	1,427
	5370 · Contrib to Reserve - BL	8,160		
	5949 · Miscellaneous Expense - BL	20,763	29,222	8,459
<b>Total Expense</b>		<b>627,500</b>	<b>1,054,252</b>	
<b>Net Income before Other Sources/Uses</b>		<b>24,039</b>	<b>584</b>	
<b>Other Income/Expense</b>				
<b>Other Income</b>				
	Net Changes in Investment Accts	-161,291		
	Endowment Withdrawals	-50,000		
<b>Total Other Income</b>		<b>-211,291</b>		
<b>Net Income</b>		<b>-187,252</b>	<b>584</b>	