

The Unitarian Church in Westport
Balance Sheet
As of June 30, 2012

Summarized Balance Sheets fye 6/30/12

	Jun 30, 12	Jun 30, 11
Congregation Operating		
ASSETS		
Current Assets		
Checking/Savings		
1015 · WESTPORT RESOURCES* CLEARING		2,062
1021 · FCSB OPERATING*CKG	178,784	99,074
1022 · FCSB * MONEY MARKET	61,383	91,343
1200 · Vanguard Money Market	141,080	141,066
Total Checking/Savings	<u>381,246</u>	<u>333,545</u>
Total Current Assets	<u>381,246</u>	<u>333,545</u>
Fixed Assets		
1400 · Land & Land Improvements	1,000,000	1,000,000
1401 · Church Building	1,000,000	1,000,000
1404 · Meeting House	900,000	900,000
1408 · Furniture, Fixtures & Equipment	100,000	100,000
Total Fixed Assets	<u>3,000,000</u>	<u>3,000,000</u>
Other Assets		
1251 · Due From Sheila Lane Property	-200	
1256 · Securitiy Deposit* SCG (Gas)	1,000	1,000
Total Other Assets	<u>800</u>	<u>1,000</u>
TOTAL ASSETS	<u><u>3,382,046</u></u>	<u><u>3,334,545</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		1,752
Total Accounts Payable		<u>1,752</u>
Other Current Liabilities		
2111 · 403(B) TIAA-CREF (ET)	1,277	1,277
2112 · Pending Security Gifts-West Res		2,062
2113 · Pershing (403) B Frank Hall	1,750	2,625
2121 · Clearance	27,994	31,917
2208 · Loans & Exchanges	200	200
2215 · CT Unemployment Tax Payable		0
2218 · Flexible Spending Acct*Paychex	376	2,550
2295 · Advance Pledge Payment	47,090	62,870
Total Other Current Liabilities	<u>78,687</u>	<u>103,502</u>
Total Current Liabilities	<u>78,687</u>	<u>105,254</u>
Total Liabilities	<u>78,687</u>	<u>105,254</u>
Equity		
2115 · Invested in Capital Assets	3,000,000	3,000,000
2120 · Program Funds	90,334	77,130
2130 · Reserves	160,545	140,541
3900 · General Fund Balance *BOY	11,620	6,997
Net Income	40,860	4,623
Total Equity	<u>3,303,359</u>	<u>3,229,292</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,382,046</u></u>	<u><u>3,334,545</u></u>

The Unitarian Church in Westport
Balance Sheet
As of June 30, 2012

Summarized Balance Sheets fye 6/30/12

	Jun 30, 12	Jun 30, 11
Sheila Lane		
ASSETS		
Current Assets		
Checking/Savings		
FCSB*CHECKING	32,579	46,529
FCSB*12 mth CD #5003	0	35,373
FCSB*24 mth CD #5011	0	35,702
FCSB*36 mth CD #5029	36,616	35,998
FCSB*TENANT SECURITY#4162	3,761	3,735
Total Checking/Savings	<u>72,956</u>	<u>157,337</u>
Other Current Assets		
DUE FROM UNITARIAN CHURCH	0	-41,072
Total Other Current Assets	<u>0</u>	<u>-41,072</u>
Total Current Assets	<u>72,956</u>	<u>116,265</u>
Other Assets		
SHEILA LANE PROPERTY*LAND	900,000	900,000
Total Other Assets	<u>900,000</u>	<u>900,000</u>
TOTAL ASSETS	<u>972,956</u>	<u>1,016,265</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Other Current Liabilities		
DUE TO UNITARIAN CHURCH	-200	0
FCSB*SECURITY DEPOSIT	3,761	3,735
Total Other Current Liabilities	<u>3,561</u>	<u>3,735</u>
Total Current Liabilities	<u>3,561</u>	<u>3,735</u>
Long Term Liabilities		
DUE TO ENDOWMENT FUND	582,750	582,750
N/P FCSB MORTGAGE	1,092,250	1,092,250
Total Long Term Liabilities	<u>1,675,000</u>	<u>1,675,000</u>
Total Liabilities	<u>1,678,561</u>	<u>1,678,735</u>
Equity		
Net Loss Sheila Lane Purchase	-564,386	-564,386
Retained Earnings	-98,084	-58,307
Net Income	-43,135	-39,777
Total Equity	<u>-705,605</u>	<u>-662,470</u>
TOTAL LIABILITIES & EQUITY	<u>972,956</u>	<u>1,016,265</u>

The Unitarian Church in Westport
Balance Sheet
As of June 30, 2012

Summarized Balance Sheets fye 6/30/12

	Jun 30, 12	Jun 30, 11
Consolidated Balance Sheet		
ASSETS		
Current Assets		
Congregation	381,246	333,545
Sheila Lane	72,956	116,265
Total Current Assets	454,202	449,811
Fixed Assets		
Congregation	3,000,000	3,000,000
Sheila Lane	900,000	900,000
Total Fixed Assets	3,900,000	3,900,000
Other Assets		
Congregation	800	1,000
Sheila Lane	0	0
Total Other Assets	800	1,000
TOTAL ASSETS	4,355,002	4,350,811
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Congregation	78,687	105,254
Sheila Lane	3,561	3,735
Total Current Liabilities	82,248	108,989
Long Term Liabilities		
Congregation	0	0
Sheila Lane	1,675,000	1,675,000
Total Long Term Liabilities	1,675,000	1,675,000
Total Liabilities	1,757,248	1,783,989
Equity		
Congregation	3,303,359	3,229,292
Sheila Lane	-705,605	-662,470
Total Equity	2,597,754	2,566,822
TOTAL LIABILITIES & EQUITY	4,355,002	4,350,811