

Executive Director's Report

BOT meeting 18 April 2017

Facilities:

The structural component of the Lift is anticipated to be delivered early in the week of the 24th. After that a number of hook-up and finalization steps need to be taken. Once those are complete the town of Westport will inspect for the Certificate of Occupancy. If that all goes well, we should be able to start using the Lift by June.

The various storms caused leaks in two areas of the lower roof that have leaked before. Our roofing contractor responded quickly to the problems. More repair work will be needed.

Additionally, we are aiming to have the concrete walkway balcony on the exterior of the east and west side of the main building get a protective coating. We have been in contact with a number of concrete and masonry contractors as well as with the engineer who assessed the structural integrity of it in late 2015 and provided a report recommending the sealing of the concrete to prevent any further moisture penetration. We have had several very expensive proposals which were based on using flagstones for the surface, but an approach using an epoxy coating is the one the engineer recommends. We are looking at several proposals each for under \$15,000 which are based on a commercially available epoxy coating material. Each prospective vendor is including the repair work for the edging and exposed rebar.

Financials: see separate Financial Highlights tables. Additionally:

- The Finance Committee and the Audit Committee concluded that there would be a cash review of the fiscal year 2016-17 done by our external auditor in the coming fall.
- A draft 2017-18 budget was approved at the March Finance Committee meeting. Information on the 2017-18 budget is provided separately.

Donations:

The Annual 2017-18 Budget Drive is underway. As of the 12th of April there is \$388,353 in pledges for next fiscal year so far from 109 households (pledge units). Target for the campaign is \$640,000. Compared to last year's drive at the same time the pledge amount is 7% lower and the pledge unit level is 28% lower; however, the average pledge size is higher. It is still very early in the Budget Drive; typically we have seen pledges come in all the way through May and beyond, with the bulk (92-98%) in by mid-June.

For current 2016-17 pledging, although there are still 15% who have not started yet on contributing to their pledge, we have had quite a few catch up on their contributions. Indeed, April might exceed December's peak donation amount.

Membership:

As of 12 April, 2017 there are 367 members, excluding recently deceased, resigned, and honorary members. There are 5 honorary members who have been long-time members and have mobility challenges and/or difficulty tracking pledge years and their contributions. Membership counts change each month as people who have not donated in a while start paying to a pledge and new members come on board.