

Report to Board of Trustees, April 16, 2019 from Treasurer Catherine Onyemelukwe

1. Endowment has approved the disbursement to the operating budget of \$30,000 from the Vanguard fund and \$4,500 from the Bernhard Music Fund for music programming.
2. Finance Committee reviewed the 2018-19 budget reforecast and does not recommend implementing any contingencies.
3. We have added columns showing variances as requested by a board member and agreed by the Finance Committee.
4. Pledge income is ahead of last year in same month and ahead of budget.
5. Budget preparation first draft is complete and will be presented separately.

4/12/19 C. Onyemelukwe