

The Unitarian Church in Westport

Balance Sheet		June 30, 2019	August 31, 2019
ASSETS			
Current Assets			
Checking/Savings			
1021 - Fairfield County Bank-Checking		221,415	198,829
1022 - Capital Campaign-Checking		150,466	267,129
1028 - Fairfield County Bank-Savings		100,192	100,204
1023 - Voices Cafe-Checking		2,390	3,287
1032 - Stripe			
1027 - Stripe-Voices		893	0
Total 1032 - Stripe		893	0
1026 - Minister's Discretionary-Cking		3,917	6,967
1050 - Petty Cash		97	97
Total Checking/Savings		479,370	576,513
Other Current Assets			
1259 - Prepaid UBIT Tax Estimate		1,959	1,959
Total Other Current Assets		1,959	1,959
Total Current Assets		481,329	578,472
Fixed Assets			
1400 - Land		1,000,000	1,000,000
1403 - Land Improvements		116,900	116,900
1401 - Church Building		1,000,000	1,000,000
1404 - Meeting House		900,000	900,000
1407 - Building Improvements		181,698	181,698
1408 - Furniture, Fixtures & Equipment		106,880	106,880
1450 - Accumulated Depreciation		-298,492	-298,492
Total Fixed Assets		3,006,986	3,006,986
Other Assets			
1500 - Endowment Investment Accounts			
1501 - Unrestricted Inv-UUA CommonFund		700,562	700,562
1502 - Unrestricted Inv-Vanguard		385,443	385,443
1503 - Unrestricted Inv-Bernhard Music		212,809	212,809
1505 - Vanguard - Social Justice		42,511	42,511
1506 - Vanguard - Faith Formation		4,054	4,054
1507 - Vanguard - B&G		4,054	4,054
1508 - Vanguard - Music		83,336	83,336
1509 - Vanguard 2005 - Restricted		1,582,196	1,582,196
Total 1500 - Endowment Investment Accounts		3,014,963	3,014,963
Total Other Assets		3,014,963	3,014,963
TOTAL ASSETS		6,503,279	6,600,421
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2111 - 403(B) TIAA-CREF		2,030	2,028
2120 - Pass Thru to other Charities			
2317 - Microfinance Fund		25	25
Total 2120 - Pass Thru to other Charities		25	25
2295 - Advance Pledge Payment		86,706	0
2296 - Prepaid Facility Rent		3,475	3,475
Total Other Current Liabilities		92,236	5,528
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Market Value as of 6/30/19			
1500 - Endowment Investment Accounts			
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Balance Sheet		Balance Sheet	
	June 30, 2019		August 31, 2019
Equity		Equity	
2115 · Invested in Capital Assets		2115 · Invested in Capital Assets	
2500 · Capital Assets	3,000,000	2500 · Capital Assets	3,000,000
2115 · Invested in Capital Assets - Other	6,986	2115 · Invested in Capital Assets - Other	6,986
Total 2115 · Invested in Capital Assets	3,006,986	Total 2115 · Invested in Capital Assets	3,006,986
2130 · Reserves		2130 · Reserves	
2528 · Memorial Garden Reserve	7,887	2528 · Memorial Garden Reserve	7,887
2542 · Building Reserve	99,368	2542 · Building Reserve	99,368
2554 · General Reserves	10,000	2554 · General Reserves	10,000
2555 · Groundskeeping Reserve	52,446	2555 · Groundskeeping Reserve	52,446
2760 · Sabatical Reserve	19,800	2760 · Sabatical Reserve	19,800
2720 · Faith Formation Reserve		2720 · Faith Formation Reserve	
2122 · Trips	2,253	2122 · Trips	2,253
2527 · High School Group	1,495	2527 · High School Group	1,495
2720 · Faith Formation Reserve - Other	3,686	2720 · Faith Formation Reserve - Other	3,686
Total 2720 · Faith Formation Reserve	7,433	Total 2720 · Faith Formation Reserve	7,433
2730 · Social Justice Reserve	20,855	2730 · Social Justice Reserve	20,855
2740 · Music Reserves		2740 · Music Reserves	
2522 · Special Music Fund	18,459	2522 · Special Music Fund	18,459
2530 · Choir Accompanist Fund	983	2530 · Choir Accompanist Fund	983
2536 · Bell Choir Fund	52	2536 · Bell Choir Fund	52
2504 · Tribute to Ed's 40th	3,849	2504 · Tribute to Ed's 40th	3,849
2740 · Music Reserves - Other	1,698	2740 · Music Reserves - Other	3,698
Total 2740 · Music Reserves	25,039	Total 2740 · Music Reserves	27,039
2750 · Worship & Ministries Reserves		2750 · Worship & Ministries Reserves	
2650 · Camp Jewell	838	2650 · Camp Jewell	838
2320 · Shawl Ministry	1,071	2320 · Shawl Ministry	1,071
2400 · Partner Church	1,270	2400 · Partner Church	1,270
2750 · Worship & Ministries Reserves - Other	3,823	2750 · Worship & Ministries Reserves - Other	3,823
Total 2750 · Worship & Ministries Reserves	7,002	Total 2750 · Worship & Ministries Reserves	7,002
Total 2130 · Reserves	249,831	Total 2130 · Reserves	251,831
3900 · Unrestricted Net Assets	1,007,024	3900 · Unrestricted Net Assets	1,410,329
3901 · Perm Restricted Net Assets	1,462,839	3901 · Perm Restricted Net Assets	1,462,839
3902 · Temp Restricted Net Assets	130,591	3902 · Temp Restricted Net Assets	130,591
Capital Campaign Reserve	150,466	Capital Campaign Reserve	267,129
Net Income	403,305	Net Income	65,188
Total Equity	6,411,043	Total Equity	6,594,894
TOTAL LIABILITIES & EQUITY	6,503,279	TOTAL LIABILITIES & EQUITY	6,600,421

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P&L Budget to Actual Summary July - August 2019	YTD Current July - Aug 19	YTD Budget	Variance=YTD Budget-YTD Current	YTD last year July-Aug 2018	Variance=YTD last year-YTD current year	Annual Budget	Remainder=A nnual Budget- YTD Current	Comments
	Ordinary Income/Expense							
Income								
4009 · Pledge Income	121,301	159,920	38,619	213,776	92,475	526,000	404,699	Advanced pledge payments 19-20 \$87K in July 2019
4049 · Other-Unrestr Contributions	37,152	10,114	-27,038	3,970	-33,182	77,150	39,998	Bequest \$31K L Waterbury
4040 · Restricted Contributions	8,115	1,675	-6,440	3,315	-4,800	11,330	3,215	Music donation \$7,300
4185 · Event Proceeds	9,114	10,000	886	10,967	1,854	39,746	30,632	
4190 · Pass Thru Income FR & STP	882	1,450	568	541	-342	10,000	9,118	
4269 · Facility Use Fees	20,777	20,134	-643	24,991	4,214	139,904	119,127	
4719 · Other Income	1,192	557	-635	1,708	516	9,250	8,058	
Total Income	198,534	203,850	5,316	259,268	60,734	813,380	614,846	3% under YTD budget
Expense								
5450 · Total People Cost - BL	101,491	112,792	11,301	87,300	-14,191	674,041	572,550	
5380 · Maint & Insurance - BL	12,188	11,340	-848	7,777	-4,412	85,488	73,300	
5549 · Materials for Program & Worship - BL	3,251	540	-2,711	2,798	-453	31,488	28,237	
5630 · Office & Utilities - BL	9,187	10,955	1,768	8,665	-522	70,208	61,021	
5709 · Denominational - BL	0	0	0	0	0	16,500	16,500	
5810 · Fundraising Expenses - BL	1,280	1,000	-280	523	-757	20,000	18,720	
5850 · Pass Thru to Charity - BL	2,097	1,060	-1,037	1,431	-666	12,300	10,203	
5945 · Audit, Pmt Process & Bank Fees - BL	392	520	128	1,681	1,289	15,770	15,378	
5949 · Miscellaneous Expense - BL	1,461	685	-776	1,896	436	15,129	13,668	
5305 · B & G Projects - BL	0	0	0	13,509	13,509	10,000	10,000	
Total Expense	131,346	138,892	7,546	125,580	-5,766	950,924	819,578	5% under YTD budget
Net Ordinary Income	67,188	64,958	-2,230	133,688	66,500	-137,544	-204,732	
Other Income/Expense								
Other Income								
4070 · Capital Campaign Income	117,150	55,000	-62,150	0	-117,150	62,648	-54,502	
5320 · Capital Campaign Expenses	-487	487	487	0	487	487	487	
5975 · Capital Campaign	116,663	55,000	-61,663	0	-116,663	62,648	-54,015	
4850 · Other Sources of Cash	0	0	0	0	0	76,348	76,348	
Total Other Income	116,663	55,000	-61,663	0	-116,663	138,996	22,333	
Other Expense								
5800 · Other Uses of Cash	2,000		-2,000	4,220	2,220	1,100	-900	
NET INCOME BUDGET VIEW	181,851	119,958	-61,893	129,468	-52,383	352	-181,499	
Net Income Summary-balance consists of:								
Net Income from Capital Campaign	116,663							
Net Income from Operations and Endowment	65,188							
Total Net Income	181,851							