

The Unitarian Church in Westport

Treasurer's Report to Board, Nov 2019, including Capital Campaign information

1 Capital Campaign: As of November 13, 2019, we have pledges totaling \$1,587,750. Cash received is \$544,951. This includes the early phase as well as the second phase.

2 Capital Campaign Endowment Match: The second phase pledges to Nov. 13 are at \$655,800. \$185,591 has been received. The Endowment Committee has agreed to match funds received in the second phase on a quarterly basis. The first match will take place in early January once the year-end results are compiled.

3 We received notice from the UUA about our participation in the Wake Now Our Vision campaign. Several people in our congregation reported their legacy commitment to the UUA to qualify for the match. The legacy gift intentions to our congregation total \$785,746. Our match comes to \$35,575. We received the first payment of \$8,894, the first of 4 payments. We will receive similar payments in January, April and July 2020.

4 Capital campaign expenses to date have been provided to Sal Mollica and John Turmelle. The Construction Team will use the data moving forward.

5 The finance committee asked Steve Grathwohl to head the Audit Committee. He contacted the auditor Bob Bailey who has started the review for 2018. Bob Trefry and MJ Cross agreed to serve with Steve. Sue O'Meara is preparing the reports and records for the auditor.

6 Bob Bailey has sent our 990 form. We owe no tax for this year and have a balance of \$653 which we can carry over to next year.

Catherine Onyemelukwe, November 19, 2019