

**Attending:** Mary-Jane Cross, Carrie McEvoy, Bob Trefry, Catherine Onyemelukwe, Stapley Emberling, Alex Gormley, Luke Garvey, Rev. John Morehouse (ex-officio)

**Absent:** Ken Vogel, Steve Grathwohl

Agenda/Topic	Discussion	Motions & Votes (M/S/V); Actions
Opening	Meeting called to order 1:00pm.	
Bridge Loan	<p>Carrie Introduced the purpose of the meeting – to discuss and vote on taking a Capital Campaign bridge loan proposal to the Congregation.</p> <p>Discussion on presenting to the Congregation as an anonymous loan. Rev John stated it asks a lot of the Congregation to accept an encumbrance of up to \$500,000 without knowing who the lender is.</p> <p>A question was raised about the statement in the proposal that we expect the fulfillment rate to be 90% of pledges. This follows the general expectation of yearly pledge actual income. We can also get in front of the Congregation to ask for payment of pledges early. And we need to let the Congregation know construction money will not go up. – B Trefry will talk to the proposal at the April 5 Member Meeting.</p>	<p><b>M/S/V: To accept and take to the Congregation a Bridge Loan proposal from K Vogel, that will help fund the full set of Capital Campaign construction projects this summer. Motion passed.</b></p> <p><u>Board Secretary MJ Cross</u> will put out a Call to Meeting for April 5, 2020. This meeting will address this bridge loan and the Committee On Ministries request for a Constitutional change to increase its size.</p>
Conflict Of Interest exemption	The loan proposal acceptance by the Congregation will trigger a financial Conflict of Interest (COI) for K Vogel. The Board discussed exempting Ken from this aspect of the COI policy.	<b>M/S/V: to exempt K Vogel, until the end of his term in June 2020, from the Conflict of Interest regarding his being a Board member and having a financial interest in the Congregation, specifically related to this bridge loan.</b>
Adjournment	Meeting adjourned at 1:30pm.	

Respectfully submitted,

Mary-Jane Cross, Board Secretary February 29, 2020