

The Unitarian Church in Westport

Balance Sheet

	June 30, 2019	
ASSETS		
Current Assets		
Checking/Savings		
1021 · Fairfield County Bank-Checking	221,415	
1031 - Capital Campaign-Checking	150,466	
1028 · Fairfield County Bank-Savings	100,192	
1023 · Voices Cafe-Checking	2,390	
1032 · Stripe		
1027 · Stripe-Voices	893	
1029 · Stripe	0	
Total 1032 · Stripe	893	
1026 · Minister's Discretionary-Cking	3,917	
1050 · Petty Cash	97	
Total Checking/Savings	479,370	
Other Current Assets		
1259 · Prepaid UBIT Tax Estimate	653	
Total Other Current Assets	653	
Total Current Assets	480,023	
Fixed Assets		
1400 · Land	1,000,000	
1403 · Land Improvements	125,875	
1401 · Church Building	1,000,000	
1404 · Meeting House	900,000	
1407 · Building Improvements	188,480	
1408 · Furniture, Fixtures & Equipment	106,880	
1409 - Capital Campaign Work in Process	45,147	
1450 · Accumulated Depreciation	-385,195	
Total Fixed Assets	2,981,187	
Other Assets		
1500 · Endowment Investment Accounts		Market Value as of 6/30/19
1501 · Unrestricted Inv-UUA CommonFund	700,562	
1502 · Unrestricted Inv-Vanguard	385,443	
1503 · Unrestricted Inv-Bernhard Music	212,809	
1505 · Vanguard - Social Justice	42,511	
1506 · Vanguard - Faith Formation	4,054	
1507 · Vanguard - B&G	4,054	
1508 · Vanguard - Music	83,336	
1509 · Vanguard 2005 - Restricted	1,582,196	
Total 1500 · Endowment Investment Accounts	3,014,963	
Total Other Assets	3,014,963	
TOTAL ASSETS	6,476,173	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2111 · 403(B) TIAA-CREF	2,030	
2120 · Pass Thru to other Charities		
2317 · Microfinance Fund	25	
Total 2120 · Pass Thru to other Charities	25	
2295 · Advance Pledge Payment	86,706	
2296 · Prepaid Facility Rent	3,475	
Total Other Current Liabilities	92,236	
Total Current Liabilities	92,236	
Total Liabilities	92,236	

	January 31, 2020	
ASSETS		
Current Assets		
Checking/Savings		
1021 · Fairfield County Bank-Checking	178,543	
1031 - Capital Campaign-Checking	874,789	
1028 · Fairfield County Bank-Savings	100,229	
1023 · Voices Cafe-Checking	2,717	
1032 · Stripe		
1027 · Stripe-Voices	3,477	
1029 · Stripe	2,392	
Total 1032 · Stripe	5,869	
1026 · Minister's Discretionary-Cking	4,824	
1050 · Petty Cash	97	
Total Checking/Savings	1,167,068	
Other Current Assets		
1259 · Prepaid UBIT Tax Estimate	653	
Total Other Current Assets	653	
Total Current Assets	1,167,721	
Fixed Assets		
1400 · Land	1,000,000	
1403 · Land Improvements	125,875	
1401 · Church Building	1,000,000	
1404 · Meeting House	900,000	
1407 · Building Improvements	188,480	
1408 · Furniture, Fixtures & Equipment	106,880	
1409 · Capital Campaign Work inProcess	91,608	
1450 · Accumulated Depreciation	-385,195	
Total Fixed Assets	3,027,648	
Other Assets		
1500 · Endowment Investment Accounts		Market Value as of 12/31/19
1501 · Unrestricted Inv-UUA CommonFund	584,966	
1502 · Unrestricted Inv-Vanguard	391,302	
1503 · Unrestricted Inv-Bernhard Music	227,798	
1505 · Vanguard - Social Justice	46,391	
1506 · Vanguard - Faith Formation	4,424	
1507 · Vanguard - B&G	4,424	
1508 · Vanguard - Music	90,942	
1509 · Vanguard 2005 - Restricted	1,732,034	
Total 1500 · Endowment Investment Accounts	3,082,282	
Total Other Assets	3,082,282	
TOTAL ASSETS	7,277,651	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2111 · 403(B) TIAA-CREF	2,083	
2120 · Pass Thru to other Charities		
2317 · Microfinance Fund	25	
Total 2120 · Pass Thru to other Charities	25	
2295 · Advance Pledge Payment	0	
2296 · Prepaid Facility Rent	0	
Total Other Current Liabilities	2,108	
Total Current Liabilities	2,108	
Total Liabilities	2,108	

	Last Year 2018-2019	This Year July 2019-Jan 2020	TOTAL 1/31/20
Capital Campaign Checking Account			
1) Total Collected Pledges			
(a) Capital Campaign Pledges	\$205,375	\$631,285	\$836,660
(b) Soup sales/Comedy Night	\$390	\$1,221	\$1,611
(c) TUCW Endowment	\$0	\$150,000	\$150,000
	\$205,765	\$782,506	\$988,271
2) Expenses			
(a) Construction Work in Process	\$0	\$0	\$0
(b) Capitalized Soft Costs (Architect & Professional Fee)	(\$45,147)	(\$46,460)	(\$91,607)
(c) Other expenses	(\$10,152)	(\$11,723)	(\$21,875)
	(\$55,299)	(\$58,183)	(\$113,482)
3) Checking Account Balance	\$150,466	\$724,323	\$874,789

The Unitarian Church in Westport

Balance Sheet

	June 30, 2019		January 31, 2020
Equity		Equity	
2115 · Invested in Capital Assets		2115 · Invested in Capital Assets	
2500 · Capital Assets	2,974,201	2500 · Capital Assets	2,974,201
2115 · Invested in Capital Assets - Other	6,986	2115 · Invested in Capital Assets - Other	6,986
Total 2115 · Invested in Capital Assets	2,981,187	Total 2115 · Invested in Capital Assets	2,981,187
2130 · Reserves		2130 · Reserves	
2528 · Memorial Garden Reserve	7,887	2528 · Memorial Garden Reserve	7,887
2542 · Building Reserve	99,368	2542 · Building Reserve	99,718
2554 · General Reserves	10,000	2554 · General Reserves	10,000
2555 · Groundskeeping Reserve	52,446	2555 · Groundskeeping Reserve	52,646
2760 · Sabbatical Reserve	19,800	2760 · Sabbatical Reserve	19,800
2720 · Faith Formation Reserve		2720 · Faith Formation Reserve	
2122 · Trips	2,253	2122 · Trips	2,253
2527 · High School Group	1,495	2527 · High School Group	1,495
2720 · Faith Formation Reserve - Other	3,686	2720 · Faith Formation Reserve - Other	3,686
Total 2720 · Faith Formation Reserve	7,433	Total 2720 · Faith Formation Reserve	7,433
2730 · Social Justice Reserve	20,855	2730 · Social Justice Reserve	20,855
2740 · Music Reserves		2740 · Music Reserves	
2522 · Special Music Fund	18,459	2522 · Special Music Fund	19,493
2530 · Choir Accompanist Fund	983	2530 · Choir Accompanist Fund	0
2536 · Bell Choir Fund	52	2536 · Bell Choir Fund	0
2504 · Tribute to Ed's 40th	3,849	2504 · Tribute to Ed's 40th	3,849
2740 · Music Reserves - Other	1,698	2740 · Music Reserves - Other	3,698
Total 2740 · Music Reserves	25,039	Total 2740 · Music Reserves	27,039
2750 · Worship & Ministries Reserves		2750 · Worship & Ministries Reserves	
2650 · Camp Jewell	838	2650 · Camp Jewell	838
2320 · Shawl Ministry	1,071	2320 · Shawl Ministry	1,071
2400 · Partner Church	1,270	2400 · Partner Church	1,270
2750 · Worship & Ministries Reserves - Other	3,823	2750 · Worship & Ministries Reserves - Other	3,823
Total 2750 · Worship & Ministries Reserves	7,002	Total 2750 · Worship & Ministries Reserves	7,002
Total 2130 · Reserves	249,831	Total 2130 · Reserves	252,381
3900 · Unrestricted Net Assets	916,992	3900 · Unrestricted Net Assets	1,256,567
3901 · Perm Restricted Net Assets	1,582,196	3901 · Perm Restricted Net Assets	1,582,196
3902 · Temp Restricted Net Assets	118,544	3902 · Temp Restricted Net Assets	118,544
3903 · Capital Campaign Net Assets	0	3903 · Capital Campaign Net Assets	195,613
Capital Campaign Income	195,613	Capital Campaign Income	620,783
TUCW Net Income	339,574	TUCW Net Income	268,273
Total Equity	6,383,937	Total Equity	7,275,543
TOTAL LIABILITIES & EQUITY	6,476,173	TOTAL LIABILITIES & EQUITY	7,277,651

P&L Budget to Actual Summary July 2019 - January 2020

	YTD Current July 2019 - Jan 2020	YTD Budget	Variance=YTD Budget-YTD Current	YTD last year July 2018 - Jan 2019	Variance=YTD last year-YTD current year	Annual Budget	Remainder= Annual Budget-YTD Current	Comments	
Ordinary Income/Expense									
Income									
4009 · Pledge Income	343,904	342,975	-929	458,260	114,356	526,000	182,096	Variance last year to current year of \$114K incl.\$58K less advanced pledge payments in 19-20 plus \$54K prior year pledges received in 18-19 for 17-18 fiscal year	
4049 · Other-Unrestr Contributions	78,077	47,849	-30,228	68,143	-9,935	77,150	-927		
4040 · Restricted Contributions	15,010	6,630	-8,380	12,169	-2,841	11,330	-3,680		
4185 · Event Proceeds	30,955	28,120	-2,835	34,880	3,925	39,746	8,791		Music donations incl \$11,500
4190 · Pass Thru Income FR & STP	5,939	5,850	-89	5,912	-27	10,000	4,061		
4269 · Facility Use Fees	81,339	81,369	31	83,019	1,681	139,904	58,566		
4719 · Other Income	23,896	6,358	-17,539	11,003	-12,893	9,250	-14,646		UUA Legacy match \$17,787
Total Income	579,119	519,151	-59,969	673,385	94,266	813,380	234,261	11% over YTD budget	
Expense									
5450 · Total People Cost - BL	381,582	392,192	10,610	329,390	-52,192	674,041	292,459		
5380 · Maint & Insurance - BL	45,697	46,542	844	30,173	-15,524	85,488	39,791		
5549 · Materialsfor Program&Worship-BL	17,021	15,773	-1,248	29,054	12,033	31,488	14,467		
5630 · Office & Utilities - BL	44,933	40,559	-4,374	39,628	-5,305	70,208	25,275		
5709 · Denominational - BL	0	0	0	0	0	16,500	16,500		
5810 · Fundraising Expenses - BL	11,106	10,500	-606	9,575	-1,531	20,000	8,894		
5850 · Pass Thru to Charity - BL	9,774	7,210	-2,564	5,764	-4,011	12,300	2,526		
5945 · Audit,Pmt Process&Bank Fees-BL	10,373	13,220	2,847	12,963	2,589	15,770	5,397		
5949 · Miscellaneous Expense - BL	5,129	7,910	2,781	9,881	4,752	15,129	10,000		
5305 · B & G Projects - BL	0	4,000	4,000	15,757	15,757	10,000	10,000		
Total Expense	525,616	537,906	12,290	482,184	-43,431	950,924	425,308	2% under YTD budget	
Net Ordinary Income	53,504	-18,755	-72,259	191,201	137,697	-137,544	-191,048		
Other Income/Expense									
Other Income									
4070 · Capital Campaign Income	632,506	168,000	-464,506	75	-632,431	242,648	-389,858		
5320 · Capital Campaign Expenses	-11,723	-120,000	-108,277	-4,680	7,043	-180,000	-168,277	\$46K paid to architect in Nov, was reversed and capitalized in Dec	
5975 · Capital Campaign - Income less Expenses	620,783	48,000	-572,783	-4,605	-625,388	62,648	-558,135		
4850 · Other Sources of Cash	0	0	0	10,321	10,321	76,348	76,348		
Total Other Income	620,783	48,000	-572,783	5,716	-615,067	138,996	-481,787		
Other Expense									
5800 · Other Uses of Cash	2,550	550	-2,000	14,500	11,950	1,100	-1,450		
NET INCOME BUDGET VIEW	671,736	28,695	-643,042	182,417	-489,319	352	-671,384		
Net Income Summary balance consists of:									
Net Income from Capital Campaign	620,783								
Net Income from Operations	50,954								
Total Net Income 1/31/20	671,736								