

Attending: Ken Vogel - President, Mary-Jane Cross, Carrie McEvoy, Bob Trefry, Steve Grathwohl, Catherine Onyemelukwe, Stapley Emberling, Alex Gormley, Luke Garvey, Rev. John Morehouse (ex-officio)

Agenda/Topic	Discussion	Motions & Votes (M/S/V); Actions
Opening	ZOOM Meeting called to order 6:30 pm	
Small Business Loan Request	<p>Rev John reviewed the program:</p> <p>This is a paycheck protection program under SBA administration. It provides a loan of 2 ½ times the average monthly payroll (up to \$100,000 annual salary per employee). TUCW can apply for a loan of approximately \$120,000.</p> <p>Have to keep employees on the payroll for 60 days from the day the loan is granted. Loan will then be forgiven, that is turned into a grant.</p> <p>Loan interest is under 3% if it isn't forgiven.</p> <p>Applications have to be submitted starting April 3 to TUCW's local bank, Fairfield County Bank.</p> <p>Question was raised if Congregation needs to approve the loan. Due to the need to get an application in as early as possible, the Board agreed to move ahead with the loan at this meeting and call a Member Meeting to authorize the loan if needed.</p> <p>S Grathwohl will provide more details on the loan.</p>	<p>M/S/V to approve taking out an unsecured loan for up to \$150,000 from the Paycheck Protection Program. Motion passed.</p> <p><u>K Vogel & MJ Cross</u> will review TUCW Constitution re need for Congregation authorization and report back to Board.</p> <p>Loan Q&A document attached.</p>
Adjournment & Announcements	<p>Meeting adjourned at 6:50pm.</p> <p>Next Board Meetings – Tuesday, April 21.</p>	

Respectfully submitted,

Mary-Jane Cross, Board Secretary April 2, 2020