

Attending: Luke Garvey, Stapley Emberling, Steve Grathwohl, Bob Trefry, Andy Gundell, Ravi Sankar, Beth Cliff, Wendy Levy, and Rev. John Morehouse (ex-officio)

Absent: Catherine Onyemelukwe

Guests: None

The purpose of this meeting was to allow a more thorough examination and discussion of the proposed Budget for FY 2021-2022 than time allowed in the April 20, 2021, Board Mtg, where the Agenda was filled with multiple pressing and timely items.

Agenda/Topic	Discussion	Motions & Votes (M/S/V); Actions
Opening	Meeting was called to order at 7:05 pm by L Garvey. Opening Words were read by Bob Trefry.	
Proposed Budget for FY 2021-2022	S Grathwohl continued the robust discussion from the April 20 Board Meeting of the proposed Budget for 2021-2022 and provided a more detailed examination as well as answered questions from Board members. He reviewed TUCW's 9- and 10-year financial summary and the 2020-2021 Re-forecast. Rev Morehouse also discussed his outlook for the coming year, with a recap of expenses during the last year and expected expenses for TUCW, post-COVID. After a lengthy discussion, a Motion was made to amend the pension line on the Budget for staff members from 5% to 10%, to align with current UUA recommendations. The Endowment Committee had already agreed to transfer \$40,000 to the operating budget to cover the expected shortfall. In order to stay current with UUA guidelines for staff compensation and recommended levels of percentage for pensions, the Board will now request an additional \$20,000 from the Endowment. The remaining shortfall (\$95,119) will be taken from the available cash in the undesignated cash account. A Motion was made to ask the Endowment for a total of \$60K for the Operating Fund. A Motion was made to approve the proposed Budget, with the aforementioned amendment to the pension line.	<p>M/S/V: Passed: Staff pensions will be raised from 5% to 10% in the proposed 2021-2022 Budget.</p> <p>M/S/V: Passed: The Board will ask the Endowment Committee to consider transferring \$60K from the Endowment Fund into the Operating Budget to manage this year's shortfall. (The Endowment Committee has the authority to refuse this request.)</p> <p>M/S/V: Passed: The 2021-2022 Budget was approved by the Board (with the pension percentage changed from 5% to 10%). The Congregation will vote on the proposed budget in June.</p>
Board Huddle	Time for Board-only discussions, member check-out, decisions on next month's Agenda topics, and review of assignments.	
Adjournment	The meeting was adjourned at 8:37 pm. Next Board Meeting – Tuesday, May 18, 2021	Meeting assignments for the monthly meetings are posted in Dropbox and will be listed on the meeting Agenda.

TUCW Board of Trustees
Respectfully submitted,
Stapley Emberling,
Secretary for the Board of Trustees
April 26, 2021

MINUTES

4/26/2021