

Attending: Beth Cliff, Deb Garskof, Luke Garvey, Steve Grathwohl, Brian Lasher, Wendy Levy, Rev. Alan Taylor

Absent: Stapley Emberling, Jen Gerometta, Ravi Sankar

Guest: Ken Vogel

REMOTE MEETING VIA ZOOM

Agenda/Topic	Discussion	Motions & Votes (M/S/V); Actions
<p>CEC presentation to Board regarding proposal to request funding from Endowment</p>	<p>B Cliff, who presided over the meeting, called the meeting to order at 6:32 pm. Confirmation of a quorum of 6.</p> <p>B Cliff and K Vogel explained the CEC, a committee of the Board’s, proposed process for obtaining Congregational input into the selection of construction options and that certain options will require additional funding. Handouts from 2-25-24 CEC meeting set out options and anticipated costs (all costs are estimates until we obtain proposals from contractors which itself will incur expense); also FAQs.</p> <p>CEC recommends a request to Endowment for matching funds. Governance requires Board make request to Endowment; purpose of this meeting is for CEC to explain why its recommendation should be followed. Discussion over options, Board endorses CEC prioritization of options.</p> <p>B Lasher and K Vogel explained Endowment purpose: intended for long term investment, not limited to monetary investment, in long term health and financial security of Congregation. Current balance about \$3.5 million; as we have used Endowment funds (i.e., \$500,000 for Capital Campaign in 2019) it has brought attention to it which resulted in its attracting donations. Certain funds are restricted, others unrestricted: Endowment will determine which fund(s) to use should they agree to any proposal. Board can request up to 10% of the Endowment in any fiscal year; if more requested a 2/3 Congregational vote is required.</p>	<p>M/S/V: “To accept and endorse the recommendation of the Congregational Engagement on Construction Team (“CEC”) regarding the prioritization of the construction options, and to request that the Endowment Committee again help support the construction work first outlined in 2019 as follows:</p> <ul style="list-style-type: none"> • Provide matching funds capped at \$175,000.00 (or a lesser amount approved by the Endowment Committee) with a match of 1:1. All donations, including public grants, are allowed and eligible for matching. • Appeal to run April 1- May 1. Gifts must be in the Congregation’s bank account by May 1. • The amount of money raised at the end of the open appeal time limit or shortly thereafter will determine the construction we pursue based on the priorities voted on by the Congregation May 10. support of the project.” <p>APPROVED.</p>

	<p>CEC recommends Board request Endowment provide 1:1 matching funds of up to \$175,000; “up to” allows Endowment to grant lesser amount if it chooses. This will be coupled with open appeal inside and outside Congregation; start after annual Pledge drive, 4-6 week period; all pledges must be cash in hand. Board agrees and endorses CEC proposal.</p>	
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Respectfully submitted,
Deborah Garskof, Assistant Secretary
for the Board of Trustees
March 2, 2024